



adaptive frameworks

Earned Value Management

About Earned Value Management

Earned Value Management (EVM) helps project and programme managers to measure project performance. It is a systematic project management process used to find variances in projects based on the comparison of work performed and work planned. EVM is used on the cost and schedule control and can be very useful in project forecasting. The project baseline is an essential component of EVM and serves as a reference point for all EVM related activities. EVM provides quantitative data for project decision making.

In summary, Earned Value Management is a predictive analysis tool that when used effectively can highlight project or programme risks and opportunities. Used correctly, EVM will help detect the signals of a potentially problematic work package and allow the project or programme manager to "correct course" by taking timely corrective action.

The EVM accreditation helps candidates measure and control their project, program, and portfolio schedules and budgets. The accreditation is based on the best practices of project management professionals who have applied EVM to projects of all sizes across a wide range of industries.

Adaptive Frameworks provides consultancy on all aspects of project governance including the establishment of Earned Value Management and Reporting appropriate to your organisation. We also provide baseline Maturity Assessments to enable progress and improvements to be measured.

Benefits

EVM contributes to:

- Preventing scope creep
- Improving communication and visibility with stakeholders
- Reducing risk
- Accurate profitability analysis
- Accurate project forecasting
- Better accountability
- Improved performance tracking

What training is available?

Courses are offered at two levels: Overview and Foundation. The Overview (½ day) is aimed at providing an understanding of EVM and its potential for providing significant benefits to all types of organisation. The Foundation course (2 days) is aimed at the entry level use of EVM. Here the delegate is exposed to case study based learning, leading to formal accreditation in the use of the EVM tool. The course also demonstrates a practical application of the methodology by illustrating the use of EVM in the Microsoft Project toolset.

Enquiries and Bookings

To enquire about our courses or make a booking please contact our Course Administrator:

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